

# CONSOLIDATED STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

Amount in Million ₹ except otherwise stated

Particulars	Note No.	Year ended 31 March 2025	Year ended 31 March 2024
Revenue from operations	20	44,922.432	40,011.992
Other income	21	718.759	586.154
<b>Total Income</b>		<b>45,641.191</b>	<b>40,598.146</b>
<b>Expenses</b>			
Cost of raw materials consumed	22 A	20,476.735	19,288.045
Purchases of stock-in-trade		1,616.927	1,485.839
Changes in inventories of finished goods, stock-in -trade and work-in-progress	22 B	(116.337)	(943.509)
Employee benefits expense	23	7,078.530	6,726.712
Finance costs	24	248.568	258.246
Depreciation and amortisation expense	25	893.614	784.448
Other expenses	26	9,774.812	8,258.448
<b>Total expenses</b>		<b>39,972.849</b>	<b>35,858.229</b>
Profit/(loss) before exceptional items and tax		5,668.342	4,739.917
Less: Exceptional items	27B	77.829	(65.697)
<b>Profit before tax</b>		<b>5,590.513</b>	<b>4,805.614</b>
<b>Tax expenses</b>	19		
(1) Current tax		1,559.455	1,338.426
(2) Deferred tax		(51.325)	74.440
(3) (Excess)/ Short provision of earlier years		47.959	(2.555)
<b>Total Tax expenses</b>		<b>1,556.089</b>	<b>1,410.311</b>
<b>Profit after tax but before share in profit of joint venture company for the year</b>		<b>4,034.424</b>	<b>3,395.303</b>
<b>Share in profit of joint venture company</b>		<b>152.503</b>	<b>101.492</b>
<b>Profit for the year</b>		<b>4,186.927</b>	<b>3,496.795</b>
<b>Attributable to</b>			
Non-controlling interest		34.650	15.450
Equity holder's of parent		<b>4,152.277</b>	<b>3,481.345</b>
<b>Other Comprehensive Income</b>	27A		
<b>Items that will not be reclassified to profit or loss</b>			
Remeasurement gains and (losses) on post employment benefits		(56.540)	(98.142)
Income tax relating to remeasurement gains and losses		14.230	24.699
Share in other comprehensive income of joint venture company		(2.837)	(3.624)
<b>Items that will be reclassified to profit or loss</b>			
Cash flow hedge		19.404	1.611
Gains/ losses on currency translation for foreign subsidiaries		88.854	110.865
<b>Other Comprehensive Income</b>		<b>63.111</b>	<b>35.409</b>
<b>Total Comprehensive Income for the year (Comprising of net profit after tax and other comprehensive income for the year)</b>		<b>4,250.038</b>	<b>3,532.204</b>
<b>Attributable to</b>			
Non-controlling interest		34.526	15.350
Equity holder's of parent		<b>4,215.511</b>	<b>3,516.854</b>
<b>Earnings per equity share (₹)</b>	32		
(1) Basic		52.29	43.84
(2) Diluted		52.29	43.84
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See accompanying notes to financial statements	3-48		

The accompanying notes 1 to 48 form an integral part of the financial statements

As per our report of even date attached

For **SHARP & TANNAN ASSOCIATES**  
Chartered Accountants  
(ICAI Firm Regn. No. 109983W)

**Pramod Bhise**  
Partner  
Membership No: (F) - 047751  
Pune : 14 May 2025

**Sanjay Kirloskar**  
Chairman and Managing Director  
DIN: 00007885

**Bhavesh Chheda**  
Chief Financial Officer  
Pune : 14 May 2025

For and on behalf of the Board of Directors

**Rama Kirloskar**  
Joint Managing Director  
DIN: 07474724

**Devang Trivedi**  
Company Secretary  
Pune : 14 May 2025